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Chaucer announces new collaboration with Moody's to revolutionise the way businesses manage their ESG profile.

Global specialty (re)insurance group, Chaucer, today announces a new collaboration with Moody's, the global integrated risk assessment firm. Together, Chaucer and Moody's aim to produce an innovative, data-driven Environmental, Social and Governance (ESG) 'scorecard'. The collaboration, the first of its kind in the (re)insurance sector, elevates the way companies' ESG credentials are assessed using robust propriety data and metrics.

The new scorecard will help Chaucer measure counterparties' ESG performance using 158 different metrics. The scorecard's design combines Chaucer's insight into counterparty risk with Moody's deep ESG performance measurement and risk modelling expertise to evaluate businesses' risks and opportunities at an in-depth level. By delivering a calibrated output, driven by Moody's comprehensive ESG assessments coverage and double materiality methodology, Chaucer will be able to derive its own ESG profile and help its counterparties understand their risk both from a stakeholder and an enterprise perspective.

John Fowle, CEO of Chaucer comments: "It's incredibly exciting to be working with Moody's on what we believe will be a gamechanger for the (re)insurance industry. Our strategic collaboration with Moody's enables Chaucer to be at the forefront of leading real change in the way ESG is measured and managed.

This is a powerful tool that will not only help Chaucer, but all our clients and business partners transition to be more sustainable businesses."

Stephen Tulenko, President of Moody's Analytics, added: "We are extremely proud to collaborate with Chaucer on an innovative solution to combine Chaucer's expertise in underwriting and risk management with our ESG expertise and wider integrated risk modelling capabilities, recently enhanced by RMS, to help support more sustainable decision-making."

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About Chaucer

Chaucer are a leading specialty (re)insurance group working with brokers, coverholders and clients to protect and support business activities around the world. Our services are accessed both through Lloyd's of London and the company markets.

We are defined by an enterprising, bespoke approach to (re)insurance, enabled by the individual character, experience and imagination of our expert teams.

Chaucer is a member of the China Re Group and backed by their financial and operational resources. China Re is one of the world's largest reinsurance companies whose outstanding and comprehensive strength is rated A (excellent) by AM Best and A (strong) by S&P Global Rating.

Chaucergroup.com

About Moody's Corporation

Moody's (NYSE: MCO) is a global integrated risk assessment firm that empowers organizations to make better decisions. Its data, analytical solutions and insights help decision-makers identify opportunities and manage the risks of doing business with others. We believe that greater transparency, more informed decisions, and fair access to information open the door to shared progress. With over 13,000 employees in more than 40 countries, Moody's combines international presence with local expertise and over a century of experience in financial markets. Learn more at moody.com/about.