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Piers Tuggey joins Chaucer as new Head of Cyber

• He joins from Axa XL – previously at XL Catlin and Marsh

Chaucer, the global specialty (re)insurance group, today announces the appointment of Piers Tuggey as Head of Cyber. Piers joins from Axa XL, where he spent four years, most recently as Head of Cyber.

Prior to its merger with Axa, Piers spent three years at XL Catlin, underwriting both Cyber and Political Violence risks. Piers started his insurance career at Marsh.

In his fifteen-year career in the insurance industry, Piers has developed in-depth expertise in the placement and pricing of complex cyber risks in the specialist Lloyd's market, primarily servicing large global corporates.

Chaucer's Cyber unit provides clients with bespoke, industry-specific solutions and specialist services in the event of a cyber-attack, including IT/forensics, public relations, and legal services. Chaucer's Cyber team works closely with the firm's Marine and Non-Marine divisions enhancing the groups knowledge and understanding of this market.

Paul Restarick, Head of Non-Marine Insurance at Chaucer says: "We're delighted to welcome Piers to Chaucer. He brings a wealth of underwriting talent to the firm and his knowledge and expertise in the fast-evolving area of Cyber risk will help us further improve the service that we offer to clients."

Piers Tuggey says: "It's a pleasure to be joining Chaucer. I'm very much looking forward to working alongside the team as we address the challenges posed by the ever-shifting global cyber threat landscape."

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About Chaucer

Chaucer are a leading specialty (re)insurance group working with brokers, coverholders and clients to protect and support business activities around the world. Our services are accessed both through Lloyd's of London and the company markets.

We are defined by an enterprising, bespoke approach to (re)insurance, enabled by the individual character, experience and imagination of our expert teams.

Chaucer is a member of the China Re Group and backed by their financial and operational resources. China Re is one of the world's largest reinsurance companies whose outstanding and comprehensive strength is rated A (excellent) by AM Best and A (strong) by S&P Global Rating.

Chaucergroup.com